

KELER's input to the CSDs' restriction rules deliverable
as of December 2014

Attribute Name ¹	Attribute Description	Attribute Type	Format	MSA Values
Party status	The attribute describes the different statuses of a participant.	Party	Char	active / suspended / to be deleted / deleted
Account status	The attribute describes the different statuses of a securities account.	Account	Char	active / suspended / frozen / dormant / to be deleted / deleted
Security status	The attribute describes the different statuses of a security.	Security	Char	active / suspended / to be deleted / deleted
Account type	The attribute describes the different types of a securities account.	Account	Char	ordinary / certificate / linked

¹ Please kindly note that the number of MSAs are assessed based on KELER's 'Partial Entry' joining model. Should the HUF become eligible in T2S or the EUR be introduced in Hungary, significant changes could occur with regards to KELER's account structure, restriction rules and MSAs in T2S.

Restriction Type				Rule Sets		Parameter type	MSA	Cross-border relevance
CSD RT Name	Restriction Description	Object RT	Restriction processing type	Positive/negative parameter set	Detailed Description	Party type of the instructing party:PI Party type of the account owner:PA Security:S Debited Position/balance: DPB Credited Position/balance: CPB	Party:P/Security:S/Account:A	
KELER RT01	<p>The right of disposal of a KELER client has to be suspended for a defined period of time by the order of the competent authorities (the supervisory authority, the liquidator or other relevant authority). Suspension on a Party affects all securities accounts of the relevant KELER client.</p> <p>In case a participant has to be removed from the system, the party status can be marked as 'to be deleted'. At the end of the day, all participants in the 'to be deleted status' would be moved to 'deleted' status in the system, subject to validation that there are no outstanding transactions.</p>	Settlement instruction	Rejection	Positive	If 'Party status' is 'suspended' -> instruction rejected	n/a	P-> Party status	Y
		Settlement instruction	Rejection	Negative	If 'Party status' is 'suspended' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	P-> Party status	Y
		Settlement restriction	Rejection	Positive	If 'Party status' is 'suspended' -> restriction rejected	n/a	P-> Party status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Party status' is 'suspended' -> pending instruction is blocked from settlement	n/a	P-> Party status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Party status' is 'suspended' and the 'ISO Code' is 'CORP' -> pending instruction accepted	n/a	P-> Party status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Party status' is 'suspended' -> pending restriction is blocked from settlement	n/a	P-> Party status	Y
		Settlement instruction	Rejection	Positive	If 'Party status' is 'to be deleted' -> instruction rejected	n/a	P-> Party status	Y
		Settlement instruction	Rejection	Negative	If 'Party status' is 'to be deleted' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	P-> Party status	Y
		Settlement restriction	Rejection	Positive	If 'Party status' is 'to be deleted' -> restriction rejected	n/a	P-> Party status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Party status' is 'to be deleted' -> pending instruction is blocked from settlement	n/a	P-> Party status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Party status' is 'to be deleted' and the 'ISO Code' is 'CORP' -> pending instruction accepted	n/a	P-> Party status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Party status' is 'to be deleted' -> pending restriction is blocked from settlement	n/a	P-> Party status	Y
KELER RT02	<p>The right of disposal of a KELER client has to be suspended/frozen for a defined period of time by the order of the competent authorities (the supervisory authority, the liquidator or other relevant authority). Suspension/freeze on an Account affects only a specific securities account of a KELER client.</p> <p>An account shall be marked as 'dormant' if there are no holdings and no transactions for more than a specified number of years on an 'active' account. No transactions are allowed on the account in 'dormant' status.</p> <p>Account can be closed by the servicing participant. On a closure request being received from the participant for an account in 'active' status, the system marks the account as 'to be deleted'. No transactions will be permitted if the account is in 'to be deleted' status. If there is no pending transactions and balances in that account the system will set the account as 'deleted' at the end of day.</p>	Settlement instruction	Rejection	Positive	If 'Account status' is 'suspended' and 'Securities movement type' is 'DEL' -> instruction rejected	Securities movement type	A-> Account status	Y
		Settlement instruction	Rejection	Negative	If 'Account status' is 'suspended' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	A-> Account status	Y
		Settlement instruction	Rejection	Positive	If 'Account status' is 'suspended' -> restriction rejected	Securities movement type	A-> Account status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Account status' is 'suspended' -> pending instruction is blocked from settlement	Securities movement type	A-> Account status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Account status' is 'suspended' and the 'ISO Code' is 'CORP' -> pending instruction accepted	Securities movement type	A-> Account status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Account status' is 'suspended' -> pending restriction is blocked from settlement	Securities movement type	A-> Account status	Y
		Settlement instruction	Rejection	Positive	If 'Account status' is 'frozen' -> instruction rejected	n/a	A-> Account status	Y
		Settlement instruction	Rejection	Negative	If 'Account status' is 'frozen' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	A-> Account status	Y
		Settlement restriction	Rejection	Positive	If 'Account status' is 'frozen' -> restriction rejected	n/a	A-> Account status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Account status' is 'frozen' -> pending instruction is blocked from settlement	Securities movement type	A-> Account status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Account status' is 'frozen' and the 'ISO Code' is 'CORP' -> pending instruction accepted	Securities movement type	A-> Account status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Account status' is 'frozen' -> pending restriction is blocked from settlement	Securities movement type	A-> Account status	Y
		Settlement instruction	Rejection	Positive	If 'Account status' is 'dormant' -> instruction rejected	n/a	A-> Account status	Y
		Settlement instruction	Rejection	Negative	If 'Account status' is 'dormant' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	A-> Account status	Y
		Settlement restriction	Rejection	Positive	If 'Account status' is 'dormant' -> restriction rejected	n/a	A-> Account status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Account status' is 'dormant' -> pending instruction is blocked from settlement	Securities movement type	A-> Account status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Account status' is 'dormant' and the 'ISO Code' is 'CORP' -> pending instruction accepted	Securities movement type	A-> Account status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Account status' is 'dormant' -> pending restriction is blocked from settlement	Securities movement type	A-> Account status	Y
		Settlement instruction	Rejection	Positive	If 'Account status' is 'to be deleted' -> instruction rejected	n/a	A-> Account status	Y
		Settlement instruction	Rejection	Negative	If 'Account status' is 'to be deleted' and the 'ISO Code' is 'CORP' -> instruction accepted	ISO Code	A-> Account status	Y
		Settlement restriction	Rejection	Positive	If 'Account status' is 'to be deleted' -> restriction rejected	n/a	A-> Account status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Account status' is 'to be deleted' -> pending instruction is blocked from settlement	Securities movement type	A-> Account status	Y
		Pending Settlement instruction	Blocking	Negative	If 'Account status' is 'to be deleted' and the 'ISO Code' is 'CORP' -> pending instruction accepted	Securities movement type	A-> Account status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Account status' is 'to be deleted' -> pending restriction is blocked from settlement	Securities movement type	A-> Account status	Y
KELER RT03	According to the regulations of the BSE and KELER, in case of specific corporate events a security has to be suspended from settlement for a defined period of time.	Settlement instruction	Rejection	Positive	If 'Security status' is 'suspended' -> instruction rejected	n/a	S-> Security status	Y
		Settlement restriction	Rejection	Positive	If 'Security status' is 'suspended' -> restriction rejected	n/a	S-> Security status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Security status' is 'suspended' -> pending instruction is blocked from settlement	n/a	S-> Security status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Security status' is 'suspended' -> pending restriction is blocked from settlement	n/a	S-> Security status	Y

	If an instrument is to be deleted, then the instrument remains in 'to be deleted' status until all outstanding transactions are closed. No new transactions are accepted into the system when the instrument is in 'to be deleted' status.	Settlement instruction	Rejection	Positive	If 'Security status' is 'to be deleted' -> instruction rejected	n/a	S -> Security status	Y
		Settlement restriction	Rejection	Positive	If 'Security status' is 'to be deleted' -> restriction rejected	n/a	S -> Security status	Y
		Pending Settlement instruction	Blocking	Positive	If 'Security status' is 'to be deleted' -> pending instruction is blocked from settlement	n/a	S -> Security status	Y
		Pending Settlement restriction	Blocking	Positive	If 'Security status' is 'to be deleted' -> pending restriction is blocked from settlement	n/a	S -> Security status	Y
KELER RT04	Non-standardised, non-fungible securities that are identified by sequence and serial numbers can be kept on an individual custody account. Securities transfers affecting individual accounts are permitted only if the party provides the necessary additional information and passes it on outside T2S so that KELER can perform necessary validation and processing.	Settlement instruction	CSD Validation Hold	Positive	If 'Account type' is 'certificate' -> instruction on CSD Validation Hold	n/a	A -> Account type	Y
		Settlement restriction	Rejection	Positive	If 'Account type' is 'certificate' -> restriction rejected	n/a	A -> Account type	Y
KELER RT05	Compatibility check between account types. The security balances in linked and other accounts are kept separated primarily due to the tax laws governing the market/country of issue of the security. Linked accounts need to be opened for any specific reasons that the sub-custodian prescribes. Movements between linked accounts to other account types are permitted only after KELER validates the transaction.	Settlement instruction	CSD Validation Hold	Positive	If the instructing 'Account type' is 'linked' -> instruction on CSD Validation Hold	n/a	A -> Account type	Y
		Settlement restriction	Rejection	Positive	If the instructing 'Account type' is 'linked' -> restriction rejected	n/a	A -> Account type	Y
KELER RT06	Settlement in Foreign Currency	Settlement instruction	CoSD	Positive	If 'Payment' is 'FREE' and 'Settlement Currency' is e.g. 'HUF' -> instruction on CoSD Hold	Payment Settlement Currency	n/a	Y
KELER RT07	Participants can access the following transaction types in DCP mode: - OTC - Free of Payment - OTC - Against Payment - Blocking - Reservation - Earmarking	Settlement instruction	Rejection	Positive	If 'Instructing party' is 'CSD Participant' -> instruction rejected	Instructing party	n/a	Y
		Settlement instruction	Rejection	Negative	If 'Instructing party' is 'CSD Participant' and 'Transaction type' is any of the following -> instruction accepted - OTC - Free of Payment - OTC - Against Payment - Blocking - Reservation - Earmarking	Instructing party Transaction type	n/a	Y
		Settlement restriction	Rejection	Positive	If 'Instructing party' is 'CSD Participant' -> restriction rejected	Instructing party	n/a	Y
		Settlement restriction	Rejection	Negative	If 'Instructing party' is 'CSD Participant' and 'Transaction type' is any of the following -> restriction accepted - OTC - Free of Payment - OTC - Against Payment - Blocking - Reservation - Earmarking	Instructing party Transaction type	n/a	Y